



TT VISION HOLDINGS BERHAD INKS UNDERWRITING AGREEMENT WITH KAF INVESTMENT BANK BERHAD FOR ITS IPO EXERCISE

Penang, 30 November 2022 – TT Vision Holdings Berhad (“TTVHB” or the “Group”), principally involved in the development and manufacturing of machine vision equipment and provision of related products and services, today signed an underwriting agreement with KAF Investment Bank Berhad.

The agreement was in conjunction with TTVHB’s initial public offering (“IPO”) exercise and listing on the ACE Market of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The IPO exercise entails a public issue of 84.50 million new TTVHB shares and an offer for sale of 10.50 million existing TTVHB shares to selected investors by way of private placement. The enlarged issued share capital will be 468.00 million shares upon listing.

The 84.50 million new shares, which represent 18.06% of the enlarged issued share capital upon listing, will be allocated as follows:

- 23.40 million shares or 5.0% of the enlarged issued share capital, will be made available for application by the Malaysian public.
- 18.10 million shares or 3.87% of the enlarged issued share capital, will be made available for application by eligible directors, employees and persons who have contributed to the success of the Group (pink form allocations).
- 43.00 million shares or 9.19% of the enlarged issued share capital, will be made available by way of private placement to selected investors.

KAF Investment Bank Berhad will underwrite a total of 41.50 million new shares made available to the Malaysian public and under the pink form allocations.

Commenting on the signing of the underwriting agreement, TTVHB’s Chief Executive Officer (“CEO”) & Executive Director Goon Koon Yin said, “The signing of the agreement marks an important milestone for us ahead of our listing on the ACE Market of Bursa Securities. Since the Group was established 20 years ago, we have embarked on our journey to ride on the rise of the semiconductor industry where earnings contribution is from the manufacturing of machine vision equipment in relation to the inspection of optoelectronics, integrated circuits and solar cells.

Given the long-established business relationships with our major customers who are market leaders in their respective fields, we are provided with the platforms and opportunities to grow especially with the increasing global demand for semiconductors with the mass production of electric vehicles and growing use of renewal energy, which will undoubtedly benefit TTVHB. Therefore, we would like to capitalise on this opportunity and leverage on our competitive strengths where we intend to utilise the IPO proceeds to expedite our growth and pursue our business plans. The proceeds will be allocated towards repayment of bank borrowings, R&D expenditure, marketing activities, working capital and listing expenses.”

KAF Investment Bank Berhad’s CEO, Encik Rohaizad Ismail, mentioned that “We are proud to be part of TTVHB’s listing on the ACE Market of Bursa Securities. TTVHB has a competitive edge and a firm stronghold in the machine vision equipment industry especially in relation to inspection of semiconductor related products. With the experienced management team, we believe TTVHB has a solid foundation for its future growth and will continue to excel in the long term. We thank TTVHB for the opportunity to be involved in the IPO and we look forward to support TTVHB throughout the IPO process.”

TTVHB is expected to be listed in the first quarter of 2023.

KAF Investment Bank Berhad is the principal adviser, sponsor, sole underwriter and sole placement agent for this IPO exercise.



From left to right:

Hon Kim Teng (韓錦定), Director, Corporate Finance of KAF Investment Bank Berhad, Dato’ Seri Wong Siew Hai (高級拿督斯里王寿荅), Independent Non-Executive Chairman of TTVHB, Wong Yih Hsow (黄壹劭), Chief Operating Officer & Executive Director of TTVHB, Goon Koon Yin (阮共贤), Chief Executive Officer & Executive Director of TTVHB

About TT Vision Holdings Berhad ("TTVHB" or the "Group")

TTVHB is an investment holding company whilst the subsidiaries are principally involved in the development and manufacturing of machine vision equipment, and provision of related products and services.

TTVHB's machine vision equipment is primarily used for the inspection of optoelectronics, solar cells, discrete components and integrated circuits. It is also used in vision guided robotic equipment. TTVHB's business activities typically entail equipment design, software development, manufacture, assembly and installation of equipment and/or modules. TTVHB's equipment is usually incorporated as part of its customers' manufacturing line while some are standalone equipment.

TTVHB mainly serves China, Malaysia, South Korea, Philippines, Germany, USA, Thailand, Vietnam and the Hong Kong markets.

For more information, please visit <https://www.ttvision-tech.com/>

Issued by Imej Jiwa Communications Sdn Bhd on behalf of TT Vision Holdings Berhad

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