



## **TT VISION HOLDINGS BERHAD LAUNCHES IPO PROSPECTUS**

Targets to raise RM28.73 million from the IPO

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**KUALA LUMPUR, MALAYSIA, 29 DECEMBER 2022** – **TT Vision Holdings Berhad**, (“TTVHB” or the “Group”), a company principally involved in the development and manufacturing of machine vision equipment and provision of related products and services, launched the prospectus for its initial public offering (“IPO”) in conjunction with its listing on the ACE Market of Bursa Malaysia Securities Berhad. The launch was held at the Pavilion Hotel Kuala Lumpur.

The IPO exercise will raise RM28.7 million through a public issue of 84.5 million new TTVHB shares at RM0.34 per share of which: -

- 37.2% of the proceeds will be utilised for working capital;
- 27.8% will be for R&D expenditure;
- 20.9% will go towards the repayment of bank borrowings;
- 3.0% will be utilised for marketing activities; and
- 11.1% is to defray the listing-related expenses.

A total of RM3.6 million will be raised through the offer for sale exercise involving 10.5 million existing TTVHB shares by certain offerors.

Based on the enlarged share capital of 468.00 million shares and IPO price of RM0.34 per share, TTVHB’s market capitalisation works out to RM159.12 million.

TTVHB chief executive officer & executive director Goon Koon Yin said, “TTVHB started from humble beginning back in 2001 as a private limited company that was located in Sungai Ara, Penang where our vision inspection modules were designed for local semiconductor companies in Penang. Today, we are a developer and manufacturer of machine vision equipment in relation to the inspection of optoelectronics, solar cells, discrete components and integrated circuits as well as used in vision guided robotic equipment. We have developed a customer base that includes market leaders in their respective industries which we believe will provide us with the platform to grow our business.

## **PRESS RELEASE**

### **IMMEDIATE RELEASE**



To sustain our growth momentum, we will continue to innovate existing and develop new equipment to fulfil our customers' needs by leveraging on our core expertise in R&D and proven track record. We intend to strengthen our R&D capabilities by expanding our R&D department with relevant talents from the industry and procuring materials/parts as well as equipment and software for development of prototypes to ensure TTVHB will always be ahead and kept abreast with the latest technologies and developments.

With the demand for optoelectronics and solar within the semiconductor industry is expected to continue growing, we have set sights on the huge growth potential of both local and global machine vision equipment markets. We intend to expand our coverage to more foreign markets with the aim of raising market awareness and securing orders from prospective customers by participating in exhibitions and conferences in the next 2 years. We are optimistic that the proactive marketing activities will boost TTVHB's market presence and increase branding exposure at the international stage."

KAF Investment Bank Berhad chief executive officer Rohaizad Ismail expressed confidence that TTVHB will continue to excel with the experience and strong leadership of its management team as well as its overall product quality.

"The listing will serve as an effective platform for the company as they embark on their next chapter of growth," he said.

KAF Investment Bank Berhad is the principal adviser, sponsor, sole underwriter and sole placement agent for this IPO exercise.

## **PRESS RELEASE**

IMMEDIATE RELEASE



### **From left to right**

1. Ms. Everlyn Lee Suan Sim (李萱欣) - Independent Non-Executive Director of TTVHB
2. En. Mohammad Farish Nizar Bin Othman - Non-Independent Non-Executive Director of TTVHB
3. Dato' Seri Wong Siew Hai (高级拿督斯里王寿苔) - Independent Non-Executive Chairman of TTVHB
4. En. Rohaizad Ismail - Chief Executive Officer of KAF Investment Bank Berhad
5. Mr. Goon Koon Yin (阮共贤) - Chief Executive Officer & Executive Director of TTVHB
6. Mr. Wong Yih Hsow (Joe) (黄壹劭) - Chief Operating Officer & Executive Director of TTVHB
7. Mr. Hon Kim Teng (韩锦定) - Director, Corporate Finance of KAF Investment Bank Berhad
8. Ms. Jennie Tan Yen-Li (陈燕丽) - Executive Director of TTVHB
9. Cik Nadiah Wong Binti Abdullah - Independent Non-Executive Director of TTVHB
10. Dr Khoh Soo Beng (许思铭博士) - Independent Non-Executive Director of TTVHB

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### **About TT Vision Holdings Berhad ("TTVHB" or the "Group")**

TTVHB is an investment holding company whilst the subsidiaries are principally involved in the development and manufacturing of machine vision equipment, and provision of related products and services.

TTVHB's machine vision equipment is primarily used for the inspection of optoelectronics, solar cells, discrete components and integrated circuits, as well as used in vision guided robotic equipment. TTVHB's business activities typically entail equipment design, software development, manufacture, assembly and installation of equipment and/or modules. TTVHB's equipment is usually incorporated as part of its customers' manufacturing line while some are standalone equipment.

TTVHB mainly serves China, Malaysia, South Korea, Philippines, Germany, USA, Thailand, Vietnam, Singapore and the Hong Kong markets.

For more information, please visit <https://www.ttvision-tech.com/>

**Issued by Imej Jiwa Communications Sdn Bhd on behalf of TT Vision Holdings Berhad**

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