



## **TT VISION HOLDINGS BERHAD'S NET PROFIT SOARS 75.0%**

Continues to experience strong sales of machine vision equipment

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**PENANG, 27 February 2023** – **TT VISION HOLDINGS BERHAD ("TTVHB" or the "Group")**, a company principally involved in the development and manufacturing of machine vision equipment and provision of related products and services, reported a 75% surge quarter on quarter, in profit after tax ("PAT") to RM3.18 million for the fourth quarter ended 31 December 2022 ("Q4FYE2022"). This was on the back of a 36.1% revenue growth to RM14.8 million. The increase in revenue was mainly attributed to the increase in sales of machine vision equipment to customers in China and Malaysia.

For the full year, the Group recorded a 12.1% increase in revenue from RM47.3 million in FYE2021 to RM53.0 million while PAT increased by 22.3% from RM8.3 million to RM10.2 million. The PAT margin increased from 17.6% to 19.3%. On a normalised PAT basis, with the exclusion of the listing related expenses of RM0.97 million, the Group would have recorded a PAT of RM11.17 million which translate to a PAT margin of 21.1%.

Commenting on the results, TTVHB chief executive officer and executive director Goon Koon Yin said, "We are delighted to announce a strong set of results where we dedicate the growth to the overall team performance and business strategies employed in our key markets, Malaysia and China.

With the anticipated market growth in both automotive semiconductors and renewable energy industries, we believe we will continue to deliver revenue growth through our core machine vision equipment. Nevertheless, we are aware of the global macro-economic headwinds, including rising inflation and interest rates. We will implement the necessary strategies to ensure our growth plans remain intact."

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**PRESS RELEASE**  
IMMEDIATE RELEASE



**About TT Vision Holdings Berhad ("TTVHB" or the "Group")**

TTVHB is an investment holding company whilst the subsidiaries are principally involved in the development and manufacturing of machine vision equipment, and provision of related products and services.

TTVHB's machine vision equipment is primarily used for the inspection of optoelectronics, solar cells, discrete components and integrated circuits, as well as used in vision guided robotic equipment. TTVHB's business activities typically entail equipment design, software development, manufacture, assembly and installation of equipment and/or modules. TTVHB's equipment is usually incorporated as part of its customers' manufacturing lines while some are standalone equipment.

TTVHB mainly serves China, Malaysia, South Korea, Philippines, Germany, USA, Thailand, Vietnam, Singapore and the Hong Kong markets.

For more information, please visit <https://www.ttvision-tech.com/>

**Issued by Imej Jiwa Communications Sdn Bhd on behalf of TT Vision Holdings Berhad**

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