

**PRESS RELEASE**

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## **TTVHB SECURES RM23.6 MILLION PURCHASE ORDERS FOR SOLAR CELL INSPECTION EQUIPMENT**

Return of Solar Related Capital Expenditure

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**PENANG, MALAYSIA, 16 MARCH 2023** – **TT Vision Holdings Berhad**, (“TTVHB” or the “Group”), a company principally involved in the development and manufacturing of machine vision equipment and provision of related products and services, today announced that its wholly-owned subsidiary, TT Vision Technologies Sdn Bhd, has secured purchase orders for its solar cell inspection equipment from one of the largest solar cells manufacturers in the world totalling approximately RM23.6 million (“Contract”).

The Contract is expected to be fulfilled within 6 to 9 months during the financial year ending 31 December 2023 (“FYE2023”).

TTVHB chief executive officer & executive director Goon Koon Yin said, “We are delighted to announce that we have secured orders from a major solar player in the global stage. This proves TTVHB’s capabilities and expertise in the machine vision equipment industry. These orders for solar cell inspection equipment indicate increased in solar related capital expenditure among the solar industry players. Given this latest batch of purchase orders, we expect the revenue contribution from the solar cell inspection equipment segment to our total revenue in FYE2023 to be higher.

Moving forward, we will continue to focus on our core competency in the machine vision equipment industry through research and development as well as our marketing efforts.”

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### **About TT Vision Holdings Berhad ("TTVHB" or the "Group")**

TTVHB is an investment holding company whilst the subsidiaries are principally involved in the development and manufacturing of machine vision equipment, and provision of related products and services.

TTVHB's machine vision equipment is primarily used for the inspection of optoelectronics, solar cells, discrete components and integrated circuits, as well as used in vision guided robotic equipment. TTVHB's business activities typically entail equipment design, software development, manufacture, assembly and installation of equipment and/or modules. TTVHB's equipment is usually incorporated as part of its customers' manufacturing line while some are standalone equipment.

TTVHB mainly serves China, Malaysia, South Korea, Philippines, Germany, USA, Thailand, Vietnam, Singapore and the Hong Kong markets.

For more information, please visit <https://www.ttvision-tech.com/>

**Issued by Imej Jiwa Communications Sdn Bhd on behalf of TT Vision Holdings Berhad**

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