



## **TTVHB OBTAINS APPROVAL TO LIST ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD**

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**Penang, 15 November 2022 - TT Vision Holdings Berhad** (“TTVHB” or the “Group”), principally involved in the development & manufacturing of machine vision equipment and provision of related products and services, has obtained the approval from Bursa Malaysia Securities Berhad (“Bursa Securities”) to list on the ACE Market of Bursa Securities.

In conjunction with its listing, TTVHB’s initial public offering (“IPO”) exercise will comprise a public issue of 84.50 million new shares, representing approximately 18.06% of its enlarged issued share capital upon listing. 23.40 million of this 84.50 million new shares or 5.00% will be made available for application by the Malaysian public of which at least 50.00% is to be set aside strictly for Bumiputera public investors while 18.10 million shares or 3.87% will be made available for application by eligible directors, employees and persons who have contributed to the success of the Group. The remaining 43.00 million shares or 9.19% will be made available by way of private placement to selected investors.

An offer for sale of 10.50 million existing shares, equivalent to approximately 2.24% of the enlarged issued share capital, will be made available via private placement to selected investors through the sole placement agent, KAF Investment Bank Berhad.

TTVHB’s Chief Executive Officer Goon Koon Yin said, “We are glad to receive approval for our listing on the ACE Market of Bursa Securities. With the increase in global demand for semiconductors with the mass production of electric vehicles, and the increasing adoption of solar energy as an alternative source of energy. We believe that the machine vision equipment manufacturing industry particularly in relation to the inspection of optoelectronics, integrated circuits and solar cells will be benefited.

The approval to list on the ACE Market of Bursa Securities allows us to embark on our next phase of growth, and we believe that the IPO exercise will help us further solidify our footing in the machine vision equipment industry.”

KAF Investment Bank Berhad is the principal adviser, sponsor, sole underwriter and sole placement agent for this IPO exercise.

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## **PRESS RELEASE**

IMMEDIATE RELEASE



### **About TT Vision Holdings Berhad ("TTVHB" or the "Group")**

TTVHB is an investment holding company whilst the subsidiaries are principally involved in the development and manufacturing of machine vision equipment, and provision of related products and services.

TTVHB's machine vision equipment is primarily used for the inspection of optoelectronics, solar cells, discrete components and integrated circuits, as well as used in vision guided robotic equipment. TTVHB's business activities typically entail equipment design, software development, manufacture, assembly and installation of equipment and/or modules. TTVHB's equipment is usually incorporated as part of its customers' manufacturing line while some are standalone equipment.

TTVHB mainly serves China, Malaysia, South Korea, Philippines, Germany, USA, Thailand, Vietnam and the Hong Kong markets.

For more information, please visit <https://www.ttvision-tech.com/>

**Issued by Imej Jiwa Communications Sdn Bhd on behalf of TT Vision Holdings Berhad**

### **MEDIA QUERY**

Jason Chiew	Tel: +017 – 980 4293	<a href="mailto:ljason@imejjiwa.com">ljason@imejjiwa.com</a>
Sim Chan Hong	Tel: +6016 – 6406599	<a href="mailto:sim@imejjiwa.com">sim@imejjiwa.com</a>

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