

TT VISION ACHIEVES 235.3% LEAP IN PROFIT AFTER TAX

Driven by stronger margins from solar related projects

PENANG, 27 May 2025 – TT VISION HOLDINGS BERHAD ("TTVHB" or the "Group"), a company principally involved in the development and manufacturing of machine vision equipment and provision of related products and services, announced its financial results for the first quarter ended 31 March 2025.

For the quarter under review, TTVHB achieved improved earnings across the board following a 34.2% increase in revenue to RM15.3 million as opposed to the RM11.4 million achieved in the corresponding quarter of the preceding year. This in turn resulted in a 123.8% surge in gross profit from RM4.2 million to RM9.4 million, a 173.9% increase in profit before tax from RM2.3 million to RM6.3 million as well as a 235.3% leap in profit after tax from RM1.7 million to RM5.7 million. The overall stronger profitability was primarily attributable to a favourable change in the sales mix during the current quarter, driven by a higher proportion of repeat orders, particularly from projects in the solar sector which carried better gross margins.

Commenting on the results, TTVHB chief executive officer and executive director Goon Koon Yin said, "Despite being faced with global challenges such as trade tensions and ongoing economic uncertainties, we remain optimistic towards the growth trajectory of the Group driven by a steady flow in demand as well as the favourable set of first quarter results. Backed by our strong foundation and strategic approach, we are well-poised to capitalise on new growth opportunities ahead such as the ongoing second phase expansion of our existing plant in Penang followed by the strategic partnerships with global players like Autowell where we have already commenced the manufacturing process for the stringer machine at the new factory in Shah Alam. Given the ongoing developments, we anticipate sustainable momentum for the Group's growth, and we remain committed in pursuing sustainable growth and delivering lasting value to our stakeholders while adapting to global market dynamics."

PRESS RELEASE



About TT Vision Holdings Berhad ("TTVHB" or the "Group")

TTVHB is an investment holding company whilst the subsidiaries are principally involved in the development and manufacturing of machine vision equipment, and provision of related products and services.

TTVHB's machine vision equipment is primarily used for the inspection of optoelectronics, solar cells, discrete components and integrated circuits, as well as used in vision guided robotic equipment. TTVHB's business activities typically entail equipment design, software development, manufacture, assembly and installation of equipment and/or modules. TTVHB's equipment is usually incorporated as part of its customers' manufacturing lines while some are standalone equipment.

TTVHB mainly serves Malaysia, China, South Korea, Philippines, Germany, USA, Thailand, Vietnam, Singapore and the Hong Kong markets.

For more information, please visit https://www.ttvision-tech.com/

Issued by Imej Jiwa Sdn Bhd on behalf of TT Vision Holdings Berhad

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