



TT VISION EMBARKS ON STRATEGIC EXPANSION THROUGH LATEST LAND LEASE AGREEMENT

Fuelling next stage of growth for semiconductor, solar and battery equipment

PENANG, 23 July 2025 – **TT VISION HOLDINGS BERHAD (“TTVHB” or the “Group”)**, a company principally involved in the development and manufacturing of machine vision equipment and provision of related products and services, announced that its wholly-owned subsidiary **TT Vision Technologies Sdn Bhd (“TT Vision”)**, has entered into a conditional lease agreement with Penang Development Corporation (**“PDC”**).

Under the agreement, TT Vision will lease from PDC approximately 156,800 sq ft of industrial land within Bayan Lepas Industrial Park for a period of 60 years for a total consideration of approximately RM25.1 million. The parcel is located in close proximity to the Group’s existing manufacturing site, offering a strategic location to support the development of its new facility focused on the production of equipment for the semiconductor, solar and battery industries. Its position within Penang’s established industrial ecosystem offers advantages such as infrastructure accessibility, proximity to key customers and supply chain partners, and access to skilled talent.

Commenting on the agreement, TTVHB’s chief executive officer and executive director Goon Koon Yin said, “The execution of this long-term lease represents a key milestone in the Group’s strategic roadmap to expand its production capacity and strengthen its long-term competitiveness. As Bayan Lepas Industrial Park is well established and in close proximity to our existing manufacturing operations, the site offers significant advantages including improved operational efficiency, enhanced supply chain connectivity, and access to a highly skilled talent pool. Since our IPO, we have progressively scaled up our production floor area from 53,000 square feet to 107,000 square feet as of 2025. With the addition of this new lease adding another 156,800 square feet of land, our total production capacity will be several times larger than our existing. The development of a purpose-built facility on this newly secured site will enable the Group to further enhance its manufacturing capabilities and better support the semiconductor, solar, and battery industries. This strategic expansion is expected to unlock a new avenue for growth and will reinforce our commitment towards sustainable growth and long-term value creation for our stakeholders.”

PRESS RELEASE
IMMEDIATE RELEASE



About TT Vision Holdings Berhad ("TTVHB" or the "Group")

TTVHB is an investment holding company whilst the subsidiaries are principally involved in the development and manufacturing of machine vision equipment, and provision of related products and services.

TTVHB's machine vision equipment is primarily used for the inspection of optoelectronics, solar cells, discrete components and integrated circuits, as well as used in vision guided robotic equipment. TTVHB's business activities typically entail equipment design, software development, manufacture, assembly and installation of equipment and/or modules. TTVHB's equipment is usually incorporated as part of its customers' manufacturing lines while some are standalone equipment.

TTVHB mainly serves Malaysia, China, South Korea, Philippines, Germany, USA, Thailand, Vietnam, Singapore and the Hong Kong markets.

For more information, please visit <https://www.ttvision-tech.com/>

Issued by Imej Jiwa Sdn Bhd on behalf of TT Vision Holdings Berhad

MEDIA QUERY

Jason Chiew | Tel: +017 – 980 4293 | jason@imejjiwa.com

Jun Hao | Tel: +010 – 369 3163 | junhao@imejjiwa.com